

HIGHFIELDS SCHOOL

CURRICULUM OVERVIEW 2023-2024



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SUBJECT: A LEVEL ECONOMICS

EXAMINATION BOARD: OCR

AUTUMN TERM - YEAR 12	SPRING TERM - YEAR 12	SUMMER TERM - YEAR 12
<p>Unit 1 Microeconomics Introduction to Microeconomics: The economic problem, the allocation of resources, opportunity cost.</p> <p>The role of markets: Specialisation and trade, demand, supply, consumer and producer surplus, the interaction of markets, elasticity, the concept of the margin</p> <p>Unit 2 Macroeconomics AD & AS: Aggregate Demand, Aggregate Supply, AD & AS Interaction and the Circular Flow of Income The Multiplier Economic Policy Objectives: Economic Growth, Development</p>	<p>Unit 1 Microeconomics The role of markets: Market failure and externalities, information failure, public goods, government intervention</p> <p>Unit 2 Macroeconomics Economic Policy Objectives (continued): Income Distribution and Welfare Employment, Inflation, Balance of Payments, Trends in Macro Indicators. Implementing Policy: Fiscal Policy</p>	<p>Unit 1 Microeconomics Business Objectives: Costs and economies of scale, revenue and profit, business objectives</p> <p>Unit 2 Macroeconomics Implementing Policy: Monetary Policy, Supply Side Policy, Policy Conflicts Economic Policy Objectives – Deflation</p>
<p>ASSESSMENT Standard Assessments AD/LRAS essay AD & AS Test Scarcity and Choice Test</p> <p>Module Tests AD & AS Test 2 Competitive markets Test Economic Policy Objectives Essay 1</p>	<p>ASSESSMENT Standard Assessments Essay on Market Failure Essay on Economic Policy Objectives School Examinations</p> <p>Module Tests Market Failure Test Government Intervention Test Economic Policy Objectives Test Fiscal Policy Tools Test</p>	<p>ASSESSMENT Standard Assessments Mock exam 2 - Unit 1 Mock exam 2 - Unit 2</p> <p>Module Tests Implementing Policy Tools Final Test Business Objectives essay</p>

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AUTUMN TERM - YEAR 13	SPRING TERM - YEAR 13	SUMMER TERM - YEAR 13
<p>Unit 1 Microeconomics Market structures: Perfect competition, monopoly, monopolistic competition, oligopoly, contestable markets</p> <p>Unit 2 Macroeconomics Economic Policy Objectives: Phillips Curve AD & AS: The Accelerator The Global Context: International Trade, Exchange Rates</p>	<p>Unit 1 Microeconomics The labour market: Demand for labour, supply of labour, the interaction of labour markets</p> <p>Unit 2 Macroeconomics The Global Context: Trade policies and negotiations The financial sector: Money and Interest rates, Financial Sector and Financial Regulation</p>	<p>Review and revision for A Level examinations</p>
<p>ASSESSMENT Standard assessments Essay on competitive markets Essay on Market power Essay on the Accelerator/Phillips Curve Global Context Essay</p> <p>Module Tests Competitive markets test The Global Context Test</p>	<p>ASSESSMENT Standard assessments School examinations Essay on Global Context Essay on Financial Sector</p> <p>Module Tests Financial Sector Test Labour Market Test</p>	<p>ASSESSMENT Range of revision materials and practice to be provided in preparation for the exam.</p>